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**Global Entrepreneurship Summit 2025**

Joint Event

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**The Development of The Internet of Commerce - The Single Point of Convergence for All Market Forces Worldwide, with a Specific Focus on Hyper-localization**

**Abstract:**

Start-up is defined as a newly emerged business to satisfy the market needs. The percentage of risk for this is very high. It mainly revolves around the creative ideas, thoughts, discovering new products, new services etc. Then committing the right team to improve the idea to work is the key step of a start-up. The successful journey of the team on the main idea and working collectively also plays a key role in the success of the start-up. Then comes the main thing called financial support. In the US alone a large number of campus entrepreneurship programmes are offered in universities, based on this about 27 million people are running their own business in the US topping the Global Entrepreneurship Index. Now a day's financial support for a start-up had become very easy by the esteemed support of the banks, financial institutions etc.

**Biography**

**Mike Ivanof**, Senior academic professional with substantial experience in advanced capacities in academia as Associate Dean, Director of the School of Business, Executive Director MBA programs, Director of Executive MBA, and Director of Academic Program Development seeking to play an integral role in the development efforts of an academic institution with global aspirations.